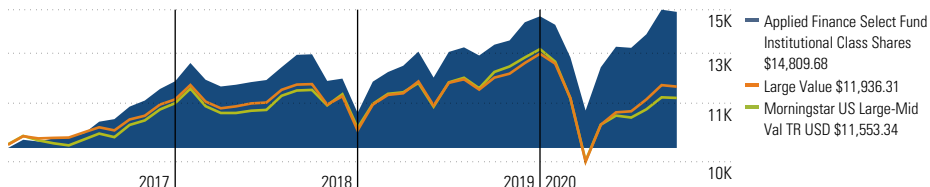


Applied Finance Select Fund Institutional Class Shares AFVZX

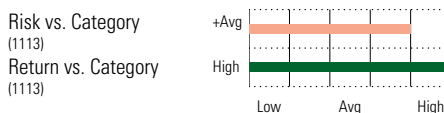


NAV \$	NAV Day Change %	Yield TTM %	Total Assets \$ Mil	Status	Min. Inv.	Load	Expenses	Morningstar Rating™	Category	Investment Style
14.21	↓-0.41 -2.80	0.84	168.0	Open	\$10,000	None	0.75%	★★★★★	Large Value	Large Value

Growth of 10,000 02-03-2017 - 09-03-2020



3 Year Average Morningstar Risk Measures



Investment Strategy

The investment seeks long-term capital appreciation. The fund invests primarily in equity securities of U.S. companies whose market capitalizations are \$3 billion or more, measured at the time of purchase. Equity securities in which the fund may invest include common and preferred stocks, rights and warrants, and securities convertible into equity securities. It may also invest in the securities of other investment companies including exchange-traded funds ("ETFs").

Pillars

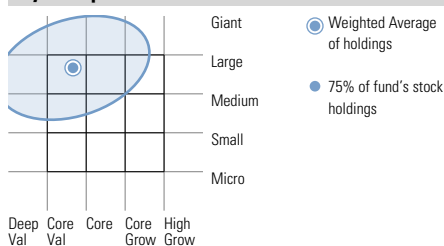
Process	—	—
Performance	—	—
People	—	—
Parent	—	—
Price	—	—
Rating	—	—

Performance 09-03-2020

	YTD	1 Mo	1 Yr	3Yr Ann	5Yr Ann	10Yr Ann
Growth of 10,000 Fund	10,128	10,597	11,486	13,577	—	—
+/- Morningstar US Large-Mid Val TR USD	1.28	5.97	14.86	10.73	—	—
+/- Category	14.42	2.95	17.40	7.01	—	—
% Rank in Cat	10.18	2.72	13.14	6.42	—	—
# of Funds in Cat	5	4	2	2	—	—
	1,205	1,213	1,187	1,100	968	700

* Currency is displayed in USD

Style Map



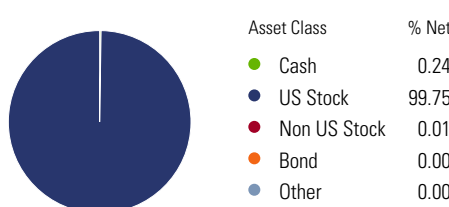
Top Holdings 07-31-2020

	Weight %	Last Price	Day Chg %	52 Week Range
Apple Inc	4.26	118.84 USD	-1.73 ↓	51.83 - 137.98
⊖ Nvidia	4.13	—	—	—
Facebook Inc A	3.34	280.68 USD	-3.63 ↓	137.10 - 304.67
⊕ Mastercard Inc A	3.05	333.78 USD	-2.88 ↓	199.99 - 367.25
⊕ Cisco Systems Inc	3.04	40.73 USD	-0.59 ↓	32.40 - 50.30

% Assets in Top 5 Holdings 17.80

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Asset Allocation



Top Sectors 07-31-2020

	Fund	3 Yr High	3 Yr Low	Cat Avg
📱 Technology	19.42	20.11	16.48	12.10
🏥 Healthcare	17.36	17.36	13.81	15.76
🏦 Financial Services	14.00	18.43	14.00	18.72
📞 Communication Services	11.95	11.95	3.04	8.51
🛒 Consumer Cyclical	10.10	12.60	8.39	7.03

Dividend and Capital Gains Distributions

Distribution Date	Distribution NAV	Long-Term Capital Gain	Short-Term Capital Gain	Return of Capital	Dividend Income	Distribution Total
12-31-2019	14.03	0.0000	0.0021	0.0000	0.1207	0.1228
12-17-2018	10.87	0.0131	0.0704	0.0000	0.0596	0.1431
12-18-2017	11.90	0.0000	0.1937	0.0000	0.0654	0.2591

Management

	Start Date
Paul Blinn	02-01-2017
Rafael Resendes	02-01-2017